

ONTIC FINSERVE LIMITED

ANNUAL REPORT

2015-2016

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF ONTIC FINSERVE LIMITED WILL BE HELD ON 30TH SEPTEMBER, 2016 OF AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2016 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.
- 2) To appoint a Director in place of Mr. LALITKUMAR CHAMPAKLAL SHAH who retires by rotation and being eligible offers himself for reappointment
- 3) To consider and if thought it, to pass with or without modifications, the following Resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of sections 139 (2) and 142(1) of the Companies Act 2013 the retiring Auditors **M/s. Gaurang Vora & Associates**, Chartered Accountants, be and are hereby reappointed as Auditors of the Company to hold office for the next four years subject to ratification by members at every Annual General Meeting from the conclusion of this meeting until the conclusion of the next Annual General Meeting at such Remuneration as may be determined by the Board of Directors of the Company from time to time.

DATE : 31.08.2016
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

SD/-
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.

3. The Register of Members and share transfer books of the Company will remain closed from 23.09.2016 TO 29.09.2016 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

DATE : 31.08.2016
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

SD/-
CHAIRMAN

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 26.09.2016 at 2.00 P.M. and ends on 29.09.2016 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **ONTIC FINSERVE LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Board's Report

To,
The Members of
M/s. Ontic Finserve Limited
Formerly known as 'Maral Finance Limited'

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2016.

FINANCIAL HIGHLIGHTS

(Rs. In Lacs)

Particulars	Standalone	
	2015-2016	2014-2015
Gross Income	97.47	11.78
Profit Before Interest and Depreciation	00.83	00.60
Finance Charges	00.00	00.00
Gross Profit	00.83	00.60
Provision for Depreciation	00.00	00.00
Net Profit Before Tax	00.83	00.60
Provision for Tax	00.25	00.18
Net Profit After Tax	00.57	00.41

DIVIDEND

However with the view to conserve the resources of company the directors are not recommending any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided to carry current year profit to its reserves.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, the Company held nine board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

S No.	Date of Meeting	Board Strength	No. of Directors Present
1	30.04.2014	3	3
2	14.07.2014	3	3
3	02.09.2014	3	3
4	18.09.2014	4	4
5	14.10.2014	4	4
6	14.01.2015	4	4
7	24.01.2015	4	4
8	05.02.2015	4	4
9	31.03.2015	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

The Auditors, M/s Gaurang Vora & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2016 is annexed herewith for your kind perusal and information.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith attached annual report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy and Technology absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) Foreign exchange earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS and KMP

During the current financial year the following changes have occurred in the constitution of directors of the company:

S.No	Name	Designation	Date of appointment	Date of cessation	Mode of Cessation
1	Binny Omprakash Porwal	Company Secretary	01/08/2015	-	-

DEPOSITS

The company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

RATIO OF REMUNERATION TO EACH DIRECTOR

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors, However the Company has not paid any remuneration to the Directors.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

CORPORATE GOVERNANCE

Report on Corporate Governance along with the Certificate of the Auditors, M/s. Gaurang Vora & Associates, and confirming compliance of conditions of Corporate Governance as stipulated in the Listing Agreement with the Stock Exchanges forms part of the Board Report.

INDEPENDENT DIRECTORS and DECLARATION

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mrs. Bhavna Shah	Chairman	Non Executive Independent Director
Mrs. Hema S. Thakor	Member	Non Executive Independent

		Director
Mr. Devang R. Shah	Member	Non Executive Director

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

Remuneration to Non Executive Directors:

The Non Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

AUDIT COMMITTEE

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mrs. Hema Thakor	Chairman	Non Executive Independent Director
Mrs. Bhavna Shah	Member	Non Executive Independent Director
Mr. Lalitkumar Shah	Member	Executive Director

SECRETARIAL AUDIT REPORT

There are no qualifications or adverse remarks in the Secretarial Audit Report which require any clarification/ explanation.

Further the Secretarial Audit Report **as provided by M/s. Umang Lalpurwala, Practicing Company Secretary** for the financial year ended, 31st March, 2016

COST AUDIT

Cost Audit is not applicable to the Company.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and as per the Clause 49 of the Listing Agreement, the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**FOR & ON BEHALF OF THE
BOARD OF DIRECTORS**

**Date: 31.08.2016
Place: Ahmedabad**

**Sd/-
(DEVANG SHAH)
DIN : 00386341**

**Sd/-
(LALITKUMAR SHAH)
DIN : 07087074**

ONTIC FINSERVE LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth rate has been on the upward trend as compared to the previous year with favorable market conditions which reflect the positive market.

2. Financial Review

During the year the company has continue its business activities and earned the profit of Rs. 0.57 Lacs.

3. Risk and Concern

Bullish trend in Equity Markets, Commodities and Real estate will affect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L65910GJ1995PLC025904
ii.	Registration Date	16/05/1995
iii.	Name of the Company	ONTIC FINSERVE LIMITED
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON- GOVERNMENT COMPANY
v.	Address of the Registered office and contact details	311, MADHUPURA COMMERCIAL CENTER, MADHUPURA CHOWK, AHMEDABAD-380 004 CONTACT NO;- 079- 29292956 MAIL ID:- onticfinserveltd@gmail.com
vi.	Whether listed company	Yes/No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	SKYLINE FINANCIAL SERVICES PVT. LTD. D-153A, 1ST FLOOR, OKHLA INDUSTRIAL AREA PHASE 1, NEW DELHI-110 020 CONTACT NO- 011 64732681 MAIL ID:- viren@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All The Business Activities Contributing 10% Or More Of The Total Turnover Of The Company Shall Be Stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	FINANCIAL ADVISORY	649/6499/64990	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during theyear
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
<i>1) Indian</i>									
a) Individual/ HUF	0	921750	921750	18.55	0	9217500	9217500	10.24	(8.31)
b) Central Govt	0	0	0	00.00	0	0	0	00.00	0.00
c) State Govt(s)	0	0	0	00.00	0	0	0	00.00	0.00
d) Bodies Corp	0	0	0	00.00	0	0	0	00.00	0.00
e) Banks / FI	0	0	0	00.00	0	0	0	00.00	0.00
f) Any Other	0	0	0	00.00	0	0	0	00.00	0.00
Sub-total(A)(1):-	0	0	0	00.00	0	0	0	00.00	0.00
<i>2) Foreign</i>									0.00
g) NRIs-	0	0	0	00.00	0	0	0	00.00	0.00

Individuals									
h) Other-Individuals	0	0	0	00.00	0	0	0	00.00	0.00
i) Bodies Corp.	0	0	0	00.00	0	0	0	00.00	0.00
j) Banks / FI	0	0	0	00.00	0	0	0	00.00	0.00
k) Any Other....	0	0	0	00.00	0	0	0	00.00	0.00
Sub-total(A)(2):-	0	0	0	00.00	0	0	0	00.00	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	00.00	0	0	0	00.00	0.00
b) Banks / FI	0	0	0	00.00	0	0	0	00.00	0.00
c) Central Govt	0	0	0	00.00	0	0	0	00.00	0.00
d) State Govt(s)	0	0	0	00.00	0	0	0	00.00	0.00
e) Venture Capital Funds	0	0	0	00.00	0	0	0	00.00	0.00
f) Insurance Companies	0	0	0	00.00	0	0	0	00.00	0.00
g) FIIs	0	0	0	00.00	0	0	0	00.00	0.00
h) Foreign Venture Capital Funds	0	0	0	00.00	0	0	0	00.00	0.00
i) Others (specify)	0	0	0	00.00	0	0	0	00.00	0.00
Sub-total(B)(1)	0	0	0	00.00	0	0	0	00.00	0.00
2. Non Institutions									0.00
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	00.00	0	8630000	8630000	9.59	9.59
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	1602300	1602300	32.25	0	27043000	27043000	30.05	(2.2)
c) Others(Specify)	0	0	0	00.00	0	0	0	00.00	0.00
Sub-total(B)(2)	0	4046350	4046350	81.45	0	80785500	80785500	89.76	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	4046350	4046350	81.45	0	80785500	80785500	89.76	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	00.00	0	0	0	00.00	0.00
Grand Total (A+B+C)	0	4968100	4968100	100.00	0	90003000	90003000	100.00	0.00

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Ami Shah	10100	0.20	0.00	101000	0.11	0.00	(0.09)
2.	Devang R. Shah	70100	1.41	0.00	701000	0.78	0.00	(0.63)
3.	Shetal R. Shah	250100	5.03	0.00	2501000	2.78	0.00	(2.25)
4.	Varsha Shah	591450	11.90	0.00	5914500	6.57	0.00	(5.33)
	Total	921750	18.55	0.00	9217500	10.24	0.00	(8.31)

iii.Change in Promoters' Shareholding (please specify ,if there is no change

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	921750	18.55	921750	18.55
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	On 30.04.2015, 4032200 forfeited shares were reissued.	-	On 30.04.2015, 4032200 forfeited shares were reissued.
	At the End of the year	9217500	10.24	9217500	10.24

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1635000	-	1635000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total(i+ii+iii)	-	1635000	-	1635000
Change in Indebtedness during the financial year				
- Addition	-	52310000	-	52310000
- Reduction	-	-	-	-
Net Change	-	52310000	-	52310000
Indebtedness at the end of the financial year				
i) Principal Amount	-	53945000	-	53945000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	53945000	-	53945000

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a)Salary as per provisions contain edinsection17(1) of the Income-tax Act,1961 (b)Value of per quisites u/s 17(2)Income-taxAct,1961 (c)Profits in lieu of salary under section17(3)Income- taxAct,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as%ofprofit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total(A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B.Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total(1)	0	0	0	0	0
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total(2)	0	0	0	0	0
	Total(B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C.Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-

2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES /PUNISHMENT / COMPOUNDING OF OFFENCES: N.A.

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A.Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B.Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C.OtherOfficersInDefault					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Ajit M. Santoki
B.B.A., F.C.S.

203, Abhishek Complex,
B/h. Navgujarat College,
Income Tax,
Ahmedabad- 380014.
Ph No. 079-27541156

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

**To,
The Members,
M/s. Ontic Finserve Limited**

I, Ajit M. Santoki, Company Secretary in Practice, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Ontic Finserve Limited (Hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon

Based on my verification of the M/s. Ontic Finserve Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Ontic Finserve Limited ("the Company") for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - Not Applicable
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.



A. Santoki & Associates

Company Secretaries

Ajit M. Santoki
B.B.A.,F.C.S.

203, Abhishek Complex,
B/h. Navgujarat College,
Income Tax,
Ahmedabad- 380014.
Ph No. 079-27541156

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; - Not Applicable

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - Not applicable

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not Applicable as the Company is not registered as Registrar to an Issue & Share Transfer agent.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - Not Applicable and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - Not applicable.

(i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Applicable w.e.f 01st December, 2015)

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

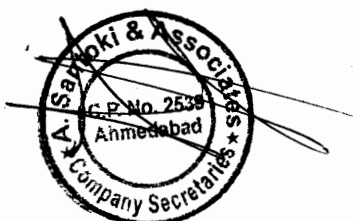
I. Company has not appointed CFO during the year.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.



A. Santoki & Associates

Company Secretaries

Ajit M. Santoki
B.B.A.,F.C.S.

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Income Tax,
Ahmedabad- 380014.
Ph No. 079-27541156

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has no major changes.

Place: AHMEDABAD
Date: 01/09/2016

For A. Santoki & Associates



[Signature]
Santoki
Company Secretary in Practice
No: F4189
C.P. No. : 2539

A. Santoki & Associates

Company Secretaries

Ajit M. Santoki
B.B.A., F.C.S.

203, Abhishek Complex,
B/h. Navgujarat College,
Income Tax,
Ahmedabad- 380014.
Ph No. 079-27541156

APPENDIX - A

To,

The Members

Ontic Finserve Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



Independent Auditors' Report

**TO THE MEMBERS OF,
ONTIC FINSERVE LIMITED,**

➤ **Report on the Financial Statements**

We have audited the accompanying financial statements of Ontic Finserve Limited, which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

➤ **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

➤ **Auditor's Responsibility**

(1) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

(2) We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

(3) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

(4) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

➤ **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

1. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
2. In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
3. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

➤ **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters Specified in Paragraph 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ~~[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us]~~
- ~~[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt by us in preparing this report.]~~
- d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. ~~[And the returns received from the branches not visited by us.]~~
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - ~~f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.~~
 - g) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

- h) In our Opinion and to the best of our information and according to the explanation given to us, we report as under with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rule 2014 :

1. The company does not have any pending litigations which would impact its financial statement.
2. The company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investors Education and Protection Fund. The question of delay in transferring such sums does not arise.

For, Gaurang Vora & Associates

Date: 30.05.2016

Place: Ahmedabad.

Chartered Accountants

S/d

(Gaurang Vora)

Proprietor

M. No. 039526

FRN No. 103110w

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ONTIC FINSERVE LIMITED for the year ended 31st March, 2016.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) There is no Fixed Assets, Hence Not Applicable.
(b) N.A.

2. (a) There is No Inventory at the end of the Year, hence Not Applicable.
(b) N.A.
(c) N.A.

3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.

8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)

10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.

11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR, Gaurang Vora & Associates
CHARTERED ACCOUNTANTS

S/d
(Gaurang Vora)
PROPRIETOR
Membership 39526
FRN No. 103110W

PLACE: AHMEDABAD
DATE : 30-5- 2016

M/s ONTIC FINSERVE LIMITED.

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2016**

Schedule -

Notes to Balance sheet and Profit & Loss Account

1. Significant Accounting Policies-

- i) Basis of Accounting:
Financial Statements are prepared under historical cost convention on a accrual basis in accordance with the requirements of the Companies Act - 2013.
- ii) Fixed Assets and Depreciation
- a) There are no Fixed Assets.
- i) INVENTORIES
There are no Inventories at the year end.
- ii) CONTINGENT LIABILITIES
No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.

2. Deferred Tax

The figure of Differed Tax is minor, so no Provision made for Deferred Tax.

Deferred Tax Liability/Assets

On account of Depreciation on Fixed Assets Rs. Nil

M/s ONTIC FINSERVE LIMITED.

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

4. (a) Value of Import calculates on CIF basis

	Current year	Previous year
1. Raw Material	N.A.	(N.A.)
2. Components & Spare Parts	N.A.	(N.A.)
3. Capital Goods	N.A.	(N.A.)

(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency Nil Nil
on account of dividend to Non Resident

5. Auditors Remuneration

	As at 2015-2016	As at 2014-2015
a) Audit Fees	24,000=00	20,000= 00

6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business and are subject to confirmation.

7. Additional Information under Schedule III of the Companies Act, 2013:
Nil

8. Previous Year's figure have been re-grouped / rearranged wherever essential.

9. We relied on vouchers duly certified by the Assessee wherever original bills are not available during the test checked conducted in the course of our audit.

M/s ONTIC FINSERVE LIMITED.

10. Cash on hand at the year end certified by the management. Moreover we have not physically verified the Cash Balance as on 31-03-2016.

For GAURANG VORA & ASSOCIATES
Chartered Accountants

For & on behalf of the Board

S/d
(GAURANG VORA)
Proprietor
M.No.: 39526
FRN No. 103110w

Director

Director

Place: Ahmedabad
Date: 30-05-2016

Place: Ahmedabad
Date : 30-05-2016

ONTIC FINSERVE LIMITED

Profit and Loss statement for the year ended 31st March, 2016

(Rs.)

Particulars	Note No	For the Year end 31.03.2016	For the Year end 31.03.2015
I. Revenue from operations		9,747,393	1,178,023
II. Other Income		298,998	-
III. Total Revenue (I + II)		10,046,391	1,178,023
IV. Expenses:			
Cost of materials consumed	9	7,670,101	1,019,824
Purchase of Stock-in-Trade			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		NIL	NIL
Employee benefit expense		NIL	NIL
Financial costs		NIL	NIL
Depreciation and amortization expense		-	-
Other expenses	10	2,293,164	98,572
Total Expenses		9,963,265	1,118,396
V. Profit before exceptional and extraordinary items and tax	(III - IV)	83,126	59,627
VI. Exceptional Items			
VII. Profit before extraordinary items and tax	(V - VI)	83,126	59,627
VIII. Extraordinary Items			
IX. Profit before tax	(VII-VIII)	83,126	59,627
X. Tax expense:			
(1) Current tax		25,686	18,425
(2) Deferred tax		-	-
XI. Profit(Loss) from the perid from continuing operations	(IX - X)	57,440	41,202
XII. Previous Year Openning Bal.		(68,105,453)	(68,146,655)
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	(68,105,453)	(68,146,655)
XV. Profit/(Loss) for the period	(XI + XIV)	(68,048,013)	(68,105,453)
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

As Per Our Separate Report Of Even Date Attached Herewith

For Gaurang Vora & Associates
Firm Registration No :- 103110W
Chartered Accountants

FOR, ONTIC FINSERVE LIMITED

S/d
(Gaurang Vora)
Proprietor
 Membership No. 39526

S/d
DEVANG SHAH
Director

S/d
LALITKUMAR SHAH
Director

Place : Ahmedabad
 Date : 30-05-2016

Place : Ahmedabad
 Date : 30-05-2016

Note . :1 <u>SHARE CAPITAL</u>		As at March 31,2016	As at March 31,2015
<u>Authorised</u>			
i)	1,00,00,000=00 equity shares of Rs. 10 Each	100,000,000	100,000,000
<u>Issued Capital</u>			
i)	90,00,300 equity shares of Rs. 10 Each	90,003,000	90,003,000
<u>Subscribed And Paid Up :</u>			
i)	4968100 Equity Shares of Rs. 10 each Fully Paid Up	49,681,000	49,681,000
ii)	Increase during the year4032200 Equity Shares of Rs.10 Fully Called Up	40,322,000	-
Total		90,003,000	49,681,000
<u>Note . : 2</u> <u>Reserves & Surplus</u>			
Profit and Loss and during the year and Reserves & Surplus Consist of the following			
		As at March 31,2016	As at March 31,2015
a)	Opening Balance	(47,944,453)	(68,146,655)
	Add : During the Year	57,440	41,202
	Add : Share forfeited Amount		20,161,000
	Closing Balance	(47,887,013)	(47,944,453)
Total			
Obligation under finance lease are secured against fixed assets obtained under finance lease arrangements.			
<u>Note . :3</u> <u>Long-Term Borrowings</u>			
Long-Term Borrowings Consists of Followings			
		As at March 31,2016	As at March 31,2015
a)	Unsecured Loan	-	-
b)	Loan Form Promoters/Share Holders	13,623,000	1,635,000
Total		13,623,000	1,635,000
<u>Note . :4</u> <u>Trade Payables</u>			
Trade Payables Consists of Followings			
		As at March 31,2016	As at March 31,2015
a)	Sundry Creditors	5,725,751	55,650

	Total	5,725,751	55,650
Note . :5	<u>Short-term Provision</u>		
	Short-term Provisions Consists of Followings		
		As at March 31,2016	As at March 31,2015
	a) Provision for Current Income Tax	25,686	-
	b) Provision for Expenses	12,000	-
	c) Provision for TDS	150,000	-
	Total	187,686	-
Note . : 6	<u>TRADE RECEIVABLE</u>		
	Sundry Debtors consist of Following		
		As at March 31,2016	As at March 31,2015
	Considered As Good		
	a) Less than Six Months	-	-
	b) More than Six Months	6,536,179	1,247,786
	Total	6,536,179	1,247,786
Note . : 7	<u>CASH AND BANK BALANCES</u>		
	Cash & Bank Balances consist of Following		
		As at March 31,2016	As at March 31,2015
A)	Cash & Cash Equivalents		
	Bank Balance with Banks		
	i) In Current Accounts	490,070	838
	ii) Cash on Hand	3,886,973	1,880,573
	Total	4,377,043	1,881,411
Note . : 8	<u>SHORT - TERM LOANS AND ADVANCES (unsecured)</u>		
	Short Term loans & Advances consist of Following		
		As at March 31,2016	As at March 31,2015
A)	Considered good		
	i) Recoverable in cash or in kind or for which value to be received	50,709,306	298,000
	ii) TDS Receivable	29,896	-
	Total	50,739,202	298,000

Note No. : 09		
Cost Of Material Consumed		
Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Op. Stock	-	-
Add: Purchase during The Year	7,670,101	1,019,824
Total	7,670,101	1,019,824
Less: Closing Stock At The Year End	-	-
Material Consumed	7,670,101	1,019,824
Note No. : 10		
Administrative Expenses		
Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Auditors Remuneration	24,000	20,000
Bank Charges	2,212	162
BSE Expenses	52,000	-
CDSL Expenses	113,672	-
CS Salary	84,000	-
Electricity Expense	-	8,569
Listing Fee Expenses	1,710,000	-
Misc. Office Expenses	-	9,841
NSDL Expenses	34,350	-
Office Expenses	49,600	-
Petrol Expenses	22,000	-
Rent Expenses	60,000	-
ROC Expenses	15,000	-
Salary Expense	100,000	60,000
Share Registry Expenses	22,830	-
Web Domain Expenses	3,500	-
Total	2,293,164	98,572

Disclosure pursuant to Note no. 6(U) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Total `	Per share `
Dividends proposed to be distributed to equity shareholders	NIL	NIL
Dividends proposed to be distributed to preference shareholders	NIL	NIL
Arrears of fixed cumulative dividends on preference shares	NIL	NIL

Disclosure pursuant to Note no. 6(V) of Part I of Schedule VI to the Companies Act, 1956

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the
NIL

Disclosure pursuant to Note no. 6(W) of Part I of Schedule VI to the Companies Act, 1956

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board

ONTIC FINSERVE LIMITED
Workings for Deferred Tax Liabilities

Particulars	Rupees			
	2011-12		2010-11	
	Amount	DTA / (DTL) @ 30.90 %	Amount	DTA / (DTL) @ 30.90 %
[A] Items Covered u/s 43B :				
Bonus		-		-
[B] Unabsorbed Business loss :		-		-
[C] Unabsorbed Currency Flu. :		-		-
[D] Difference between WDV of Fixed Assets :				
WDV as per Income Tax			-	
Less : WDV as per Books			-	
(338635941-335005864 Land & Ware House Cost)	-	-	-	-
Net DTL for the year		-		-
DTL of Last year		-		
Net amount to P&L A/c.		-		-

		For the year ended 31 March 2016
Employee Benefits Expense . : Note. 1		-
(a) Salaries and incentives		
(b) Contributions to -		
(ii) Superannuation scheme		NIL
(c) Gratuity fund contributions		NIL
(d) Social security and other benefit plans for overseas employees		NIL
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),		NIL
(f) Staff welfare expenses		NIL
Total		-
Disclosure pursuant to Note no. 5(i)(g) of Part II of Schedule VI to the Companies Act, 1956		
Payments to the auditor as . : Note.2		For the year ended 31 March 2016
		-
a. auditor		4,500
b. for taxation matters		NIL
c. for company law matters		2,000
d. for management services		NIL
e. for other services		NIL
f. for reimbursement of expenses		NIL
Total		6,500

Additional Information	Remarks
A Company shall disclose by way of notes additional information regarding aggregate expenditure and income on the following items: -	
Employee Benefits Expense [showing separately] : (i) salaries and wages, (ii) contribution to provident and other funds, (iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP), (iv) staff welfare expenses	Note 1
Depreciation and amortization expense;	NIL
<u>Any item of income or expenditure which exceeds one per cent of the revenue from operations or Rs.1,00,000, whichever is higher;</u>	Amendment
Interest Income;	-
Interest Expense;	-
Dividend Income;	NIL
Net gain/ loss on sale of investments;	NIL
Adjustments to the carrying amount of investments;	NIL
Net gain or loss on foreign currency transaction and translation (other than considered as finance cost);	-
Payments to the auditor as a. auditor, b. for taxation matters, c. for company law matters, d. for management services, e. for other services, f. for reimbursement of expenses;	Note 2
Details of items of exceptional and extraordinary nature;	NIL
Prior period items;	NIL

In the case of manufacturing companies, -	N.A.	
Raw materials under <u>broad heads</u> .		
goods purchased under broad heads.		
Depreciation and amortization expense. In the case of trading companies, purchases in respect of goods traded in by the company under broad heads.		
In the case of companies rendering or supplying services, gross income derived form services rendered or supplied under broad heads.		
In the case of a company, which falls under more than one of the categories mentioned in (a), (b) and (c) above, it shall be sufficient compliance with the requirements herein if purchases, sales and consumption of raw material and the gross income from services rendered is shown under broad heads.		
In the case of other companies, gross income derived under broad heads.		
In the case of all concerns having works in progress, works-in-progress under broad heads.	Same as Old Schedule VI	
The aggregate, if material, of any amounts set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment known to exist at the date as to which the balance-sheet is made up.		
The aggregate, if material, of any amounts withdrawn from such reserves.		
The aggregate, if material, of the amounts set aside to provisions made for meeting specific liabilities, contingencies or commitments.		
The aggregate, if material, of the amounts withdrawn from such provisions, as no longer required.	Same as Old Schedule VI	
Expenditure incurred on each of the following items, separately for each item: -		
Consumption of stores and spare parts.		
Power and fuel.		NIL
Rent.		NIL
Repairs to buildings.		--
Repairs to machinery.		NIL
Insurance .		NIL
Rates and taxes, excluding, taxes on income.		
Miscellaneous expenses,		-
Dividends from subsidiary companies.		Same as Old Schedule VI
Provisions for losses of subsidiary companies.		

The profit and loss account shall also contain by way of a note the following information, namely: -	Same as Old Schedule VI
Value of imports calculated on C.I.F basis by the company during the financial year in respect of –	
I. Raw materials; II. Components and spare parts; III. Capital goods;	NIL
Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;	NIL
Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;	
The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related;	NIL
Earnings in foreign exchange classified under the following heads, namely: -	
I. Export of goods calculated on F.O.B. basis; II. Royalty, know-how ,professional and consultation fees; III. Interest and dividend; IV. Other income, indicating the nature thereof	
<u>Broad heads shall be decided taking into account the concept of materiality and presentation of true and fair view of financial statements.”.</u>	

ONTIC FINSERVE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016
PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT

[Rs. In Laks]

<u>Particulars</u>	<u>31-03-16</u>	<u>31-03-15</u>
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit / (Loss) before Tax & Extra ordinary Items	0.83	0.59
Adjustment for ;		
Depreciaton	0.00	0.00
Preliminary & Public Issue Exp. Written off	0.00	0.00
Operation Profit / Loss Before Working Capital Change	0.83	0.59
Adjustment for		
Long Term, Loans Raised	523.10	2.50
(Increase) / Decreased in current Assets	(557.29)	3.10
Increase / (Decreased) in current Liabilities	58.58	(0.34)
CASH FLOW FROM OPERAITON	25.22	5.85
Less: Taxes Paid	0.26	0.18
<u>NET CASH FLOW FROM OPERAITON : (A)</u>	24.96	5.67
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sales / (Purchase) of Fixed Assets	0.00	0.00
Sales / (Purchase) of Fixed Investment	0.00	0.00
<u>NET CASH FLOW FROM INVESTING AVTIVITIES : (B)</u>	0.00	0.00
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/ (Decrease) in share Capital	0.00	0.00
<u>NET CASH FLOW FROM FINANCING AVTIVITIES : (C)</u>	0.00	0.00
<u>C. NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</u>	24.96	5.67
Opening Cash & Cash Equivalents	18.81	13.14
Closoing Cash & Cash Equivalents	43.77	18.81

As per our report of even date Annexed

For Gaurang Vora & Associates
Firm Registration No :- 103110W
Chartered Accountants

For, ONTIC FINSERVE LIMITED

S/d
(Gaurang Vora)
Proprietor
 Membership No. 39526

S/d
DEVANG SHAH
Director

S/d
LALITKUMAR SHAH
Director

Place: Ahmedabad
 Date: 30-05-2016

Place: Ahmedabad
 Date: 30-05-2016

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

<u>ONTIC FINSERVE LIMITED</u>				
<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016</u>				
<i>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</i>				
I.	SL No.	Particulars	Audited Figures (In Rs.) (as reported before adjusting for qualifications)	Adjusted Figures (In Rs.) (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,00,46,391.00	1,00,46,391.00
	2.	Total Expenditure	99,88,951.00	99,88,951.00
	3.	Net Profit/(Loss)	57,440.00	57,440.00
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	6,16,52,424.00	6,16,52,424.00
	6.	Total Liabilities	1,95,36,437.00	1,95,36,437.00
	7.	Net Worth	4,21,15,987.00	4,21,15,987.00
	8.	Any other financial item(s) (as felt appropriate by the management)		

<p>II.</p>	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification: N.A.</p> <p>b. Type of Audit Qualification: N.A.</p> <p>c. Frequency of qualification: N.A.</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification:</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same:</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above</p>
<p>III.</p>	<p><u>Signatories:</u></p> <p style="text-align: center;">Sd/- LALITKUMAR SHAH DIN : 07087074</p> <p style="text-align: center;">S/d GAURANG VORA GAURANG VORA & ASSOCIATES</p> <p>Place: Ahmedabad Date: 30/05/2016</p>

ATTENDANCE SLIP

I/We.....R/o.....
hereby record my/our presence at the Annual General Meeting of the Company on Friday, 30th day of September ,2016 at 11.00 A.M at 311, MADHUPURA COMMERCIAL CENTER, MADHUPURA CHOWK, AHMEDABAD 380004

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Electronic copy of the Annual Report for 2016 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Annual Report for 2016 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Friday, 30th day of September, 2016 at 11.00A.M at 311, MADHUPURA COMMERCIAL CENTER, MADHUPURA CHOWK, AHMEDABAD 380004 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1			
2			
3			
4			

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this day of..... 2016

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix Revenue Stamp not less than Re.0.15

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
5. Please complete all details including details of member(s) in above box before submission.