

ONTIC FINSERVE LIMITED

(CIN: - L65910GJ1995PLC025904)

(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office: - UL/8, Ankur Complex, B/h Town Hall, Opp. X-Ray House, Ellis bridge, AHMEDABAD GJ 380006

Contact No.: - 079-29292956 **Email ID:** - onticfinserveld@gmail.com **Website:-** www.onticfinserve.com

Date: 12.11.2022

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref.: BSE Script code:- 540386

Kindly acknowledge that the board meeting was held today at the registered office of the company at 3:30 PM. The following is the outcome of the said meeting:

1. To approve financial results as on 30.09.2022.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR, ONTIC FINSERVE LIMITED

21/11/22
DIRECTOR
BHUPENDRAKUMAR RAIYANI
DIN: 08104918



ONTIC FINSERVE LIMITED

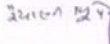
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

SR.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		(In Lakhs)
							FINANCIAL
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	YEAR ENDED
NO.		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue From operations	779.42	2127.42	1978.15	2906.84	3311.47	3910.42
II	Other Income	4.18	6.00	2.50	10.18	7.50	21.81
III	Total Income (I+II)	783.60	2133.42	1980.65	2917.02	3318.97	3932.23
EXPENSES							
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	769.59	2089.34	1939.63	2858.93	3236.42	3876.98
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	3.30	2.60	0.30	5.90	1.08	5.34
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	2.94	1.81	2.08	4.75	7.79	33.94
	Total expenses (IV)	775.83	2093.75	1942.01	2869.58	3245.29	3916.26
V	Profit/(loss) before exceptional items and tax (I-IV)	7.77	39.67	38.64	47.44	73.68	15.97
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	7.77	39.67	38.64	47.44	73.68	15.97
Tax expense:							
(1) Current tax							
VIII	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	4.17
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	7.77	39.67	38.64	47.44	73.68	11.80
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	7.77	39.67	38.64	47.44	73.68	11.80
Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
XIV	Other Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	7.77	39.67	38.64	47.44	73.68	11.80
Earnings per equity share (for continuing operation):							
XVI	(1) Basic						
	(2) Diluted	0.01	0.040	0.43	0.05	0.82	0.13
Earnings per equity share (for discontinued operation):							
XVII	(1) Basic						
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
Earning per equity share (for discontinued & continuing operation)							
XVIII	(1)Basic						
	(2) Diluted	0.01	0.040	0.43	0.05	0.82	0.13
NOTES:-							
1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.11.2022							
2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.							
3) The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2022							
4) The investors complaints / queries received and disposed off during the quarter ended on 30.09.2022							
Pending at the beginning of Quarter : 0				Disposed off during the quarter : 0			
Received during the Quarter : 0				Lying unresolved at the end if the quarter : 0			
Date : 12.11.2022							
Place: Ahmedabad							
				FOR, ONTIC FINSERVE LIMITED  DIRECTOR BHUPENDRAKUMAR RAIYANI DIN: 08104918			

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

(Actual)

No.	Particulars	As at 30/09/2022 in Rs.	As at 31/03/2022 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	78808	78807
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	74,93,473.33	4158540
	(iii) Cash and cash equivalents	2,34,522.00	174522
	(iv) Bank balances other than (iii) above	31,341.25	22698
	(v) Loans & Advances	4,13,80,429.00	40420429
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1103718	723168
	TOTAL - ASSETS	50322291.58	45578164
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	90003000	90003000
	(b) Reserves	(4,01,59,258.42)	(4,49,28,345.00)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	12117	12117
	(d) Other non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0	0
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities		
	(c) Provisions	466433	491393
	(d) Current Tax Liabilities (Net)	0	0
	TOTAL - EQUITY AND LIABILITIES	50322291.58	45578165

Date : 12.11.2022

Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

2022 12 12
DIRECTOR
BHUPENDRAKUMAR RAIYANI
DIN: 08104918



STATEMENT OF CASH FLOW FOR THE YEAR ENDED SEPTEMBER 30, 2022

No.	Particulars	As at 30/09/2022 in Rs.	As at 31/03/2022 in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	47,44,127	15,96,200
Add :			
	Depreciation and amortisation expenses	0	32590
	Appropriation	-	-96000
	Transfer to Reserve	-	0
	Bad debts	-	-
	Miscellaneous Expenses Ammortized	-	343500
	Impairment Allowances for doubtful debts	-	-
	Finance Cost	-	-
		4744127	1876290
Less:		-	-
	Interest Income	1017951	-
	Dividend Income from Investments	-	-
	Net gain/(loss) on sale of Current Investments	-	-
	Net gain/(loss) on Fair Valuation of current investments	-	-
	Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
	Provisions / Liabilities no longer required written back	-	-
	Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	Operating Profit before Working Capital changes	3726176	1876290
Less:	Increase/(Decrease) in Inventories	-	-
	Increase/(Decrease) in Trade Receivables	-3334933	0
	Increase/(Decrease) in Loans & advances, other financial and non-financial assets	-1340550	-1866614
	(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	0	40000
	Cash generated from Operations	-949037	49676
Less:	Direct Taxes paid (Net)	-	0
	Net cash flow from Operating activities	-949037	49676
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
	Fixed Assets sold/discarded	-	-
	(Purchase)/Sale of Investment (net)	-	-
	Advances and Loans to subsidiaries	-	-
	Interest received	1017951	-
	Dividend received	-	-
	Investment in bank deposits (having original maturity of more than 3 months)	-	-

Net Cash flow from Investing activities		1017951	0
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds/(Repayments) from short term borrowings (net)	-	-
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Tax on Dividend	-	-
Cash and Cash equivalents (A+B+C)		68644	49676
Cash and Cash equivalents as at the beginning		197219	147543
Cash and Cash equivalents as at end		265863	197219

Date : 12.11.2022

Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

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DIRECTOR

BHUPENDRAKUMAR RAIYANI

DIN: 08104918



GAURANG VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
BOARD OF DIRECTORS
ONTIC FINSERVE LIMITED
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **Ontic Finserve Limited** for the period ended **30.09.2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
Date 12/11/2022
UDIN:22039526BCXBF1621
Membership No. 39526

Gaurang Vora, Proprietor,
For and on behalf of Gaurang Vora & Associates,
Chartered Accountant.
FRN: 103110W
PAN: ABJPV8347B

