



**ONTIC
FINSERVE LIMITED**
(CIN : L65910GJ1995PLC025904)
(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office : 311, Madhupura Commercial Center, Madhupura Chowk, Ahmedabad-380004.
Contact No.: 079-29292956 Email ID : onticfinservelt@gmail.com Website : www.onticfinserve.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2019

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR YEAR ENDED	
		3/31/2019	12/31/2018	3/31/2018	3/31/2019	3/31/2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue From operations	11.99	43.36	192.01	86.55	378.72
II	Other Income	8.32	0.00	8.44	9.34	13.3
III	Total Income (I+II)	20.31	43.36	200.45	95.89	392.02
	EXPENSES					
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	16.47	33.24	211.36	76.21	377.26
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.52	1.20	0.70	4.08	3.09
	Finance costs	0.00	0.00	0.01	0.00	0.01
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	Other expenses	6.18	1.26	0.87	8.46	6.31
	Total expenses (IV)	23.17	35.70	212.94	88.75	386.67
	Profit/(loss) before exceptional items and tax (I-IV)	(2.86)	7.66	(12.49)	7.14	5.35
V	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(2.86)	7.66	(12.49)	7.14	5.35
	Tax expense:					
	(1) Current tax					
VIII	(2) Deferred tax	1.94	0.00	1.66	1.94	1.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(4.80)	7.66	(14.15)	5.20	3.69
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-4.80	7.66	-14.15	5.20	3.69
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIV	Other Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	-4.80	7.66	-14.15	5.20	3.69
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic					
	(2) Diluted	(0.05)	0.09	(0.16)	0.06	0.04
	Earnings per equity share (for discontinued operation):					
XVII	(1) Basic					
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earning per equity share (for discontinued & continuing operation)					
XVII	(1)Basic					
	(2) Diluted	(0.05)	0.09	(0.16)	0.06	0.04

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30-05-2019
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company have provided the audit report for the year ended on 31.03.2019
- The investors complaints / queries received and disposed off during the quarter ended on 31-03-2019
Pending at the beginning of Quarter : 0 Disposed off during the quarter : 0
Received during the Quarter : 0 Lying unresolved at the end if the quarter : 0

Date : 30-05-2019
Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

HITESHBHAI MISTRY
DIRECTOR
DIN: 07936940





BALANCE SHEET AS ON 31.03.2019

(Actual)

No.	Particulars	As at 31/03/2019 in Rs.	As at 31/03/2018 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	227800	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	8771658	38358705
	(iv) Bank balances other than (iii) above	54272	46827
	(v) Loans & Advances	721754	72788
	(vi) Others (to be specified)	32015050	34618294
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1954144	1717500
	TOTAL - ASSETS	43744678	74814114
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	90003000	90003000
	(b) Reserves	(46,966,066.00)	(47,483,394.00)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	0
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	8242	-
	(d) Other non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0	32100650
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	0	-
	(c) Provisions	513858	193858
	(d) Current Tax Liabilities (Net)	185644	-
	TOTAL - EQUITY AND LIABILITIES	43744678	74814114

Date : 30-05-2019
 Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

Hiteshbhai Mistry
 HITESHBHAI MISTRY
 DIRECTOR
 DIN: 07936940



Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/s Ontic Finserve Limited

These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the regulation and measurement principles laid down in IND AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibilities of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2019.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining on test basis, evidence supporting amounts disclosed on the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including IND AS specified under Section 133 of the Act for the year ended 31st March 2019.



The Company has prepared separate standalone results for the year ended 31st March, 2019, based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule & of the Companies (Accounts) Rules, 2014 (as amended) on which we issued auditor's report dated 30th May, 2019, and standalone financials results for the nine months period ended 31st December, 2018 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India which have not been audited/reviewed by us. These standalone financials statements for the year ended 31st March, 2019 have been adjusted for the differences in the accounting principles adopted by the Company on transition to IND AS, which have also been audited by us. Our opinion is not modified in respect for this matter.

For Gaurang Vora & Associates
Chartered Accountants
FRN: 103110W



CA. Gaurang Vora
Proprietor
Membership No- 039526

Place: Ahmedabad
Date: 30.05.2019

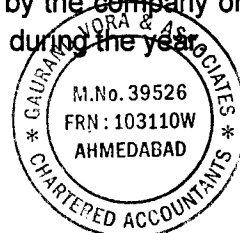


ANNEXURE TO INDEPENDENT AUDITORS' REPORT Annexure 'A'

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i.
 - a. The Fixed Asset at the year end are stated at cost less Depreciation.
- ii. There is no Inventory at year end.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment during the year under review.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For GAURANG VORA & ASSOCIATES
CHARTED ACCOUNTANTS
FRN: 103110W**

**CA. Gaurang Vora
M.No. : 039526
Place: Ahmedabad
Date: 30.05.2019**

