



**ONTIC
FINSERVE LIMITED**

(CIN : L65910G13995PLC025904)
(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office : 311, Madhupura Commercial Center, Madhupura Chowk, Ahmedabad-380004.
Contact No.: 079-29292956 Email ID : onticfinserveld@gmail.com Website : www.onticfinserve.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2017

| SR. NO. | PARTICULARS | (Amt. In Lakhs) | | | | |
|---------|---|-------------------|--------------|--------------|----------------|---------------|
| | | FOR QUARTER ENDED | | | FOR YEAR ENDED | |
| | | 3/31/2017 | 12/31/2016 | 3/31/2016 | 3/31/2017 | 3/31/2016 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| | Export Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Domestic Sales | 20.79 | 19.50 | 44.85 | 78.26 | 97.47 |
| 1 | Net Sales / Income From Operations | 20.79 | 19.50 | 44.85 | 78.26 | 97.47 |
| 2 | Other Income | 7.29 | 0.00 | 2.99 | 7.29 | 2.99 |
| | Total Income (1 + 2) | 28.08 | 19.50 | 47.84 | 85.55 | 100.46 |
| | Purchase | 18.59 | 17.65 | 27.30 | 67.46 | 76.70 |
| | (a) Increase/ Decrease in Stock In Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Material Consumption | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Power & Fuel | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Finance Cost | 0.02 | 0.00 | 0.00 | 0.02 | 0.00 |
| | (e) Employee cost | 3.60 | 0.35 | 0.28 | 4.65 | 1.00 |
| | (f) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other Expenditure | 5.62 | 1.25 | 20.20 | 12.51 | 21.93 |
| | (h) Amortisation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenditure (a to g) | 27.83 | 19.25 | 47.78 | 84.64 | 99.63 |
| 3 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit from Ordinary Activities Before Tax (3-4+5+6) | 0.25 | 0.25 | 0.06 | 0.91 | 0.83 |
| 6 | Provision for Taxation | 0.00 | 0.00 | 0.08 | 0.28 | 0.26 |
| | Normal Tax Provision (incl FBT) | 0.00 | 0.00 | 0.08 | 0.28 | 0.26 |
| | Net deferred Tax Charge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit After Tax and Extra Ordinary Items (7-8) | 0.25 | 0.25 | -0.02 | 0.63 | 0.57 |
| 8 | Paid up Share Capital (Face Value - Rs. 1 Each) | 900.03 | 900.03 | 900.03 | 900.03 | 900.03 |
| | Weighted Average No. of Shares | 90003000 | 90003000 | 90003000 | 90003000 | 90003000 |
| 12 | Reserves Excluding Revaluation Reserves | | | | | |
| 13 | Earning Per Share | | | | | |
| | a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Public Shareholding | | | | | |
| | No. of Equity Shares | 80785500 | 80785500 | 80785500 | 80785500 | 80785500 |
| | Percentage of Share Holding | 89.76 | 89.76 | 89.76 | 89.76 | 89.76 |
| 15 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 9217500 | 9217500 | 9217500 | 9217500 | 9217500 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 10.24 | 10.24 | 10.24 | 10.24 | 10.24 |

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2017
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 31/3/2017
- The investors complaints / queries received and disposed off during the quarter ended on 31-03-2017
 Pending at the beginning of Quarter : 0
 Received during the Quarter : 0
 Disposed off during the quarter : 0
 Lying unresolved at the end if the quarter : 0

Date : 30.05.2017
Place: Ahmedabad

FOR ONTIC FINSERVE

DIRECTOR
LALITKUMAR SHAH
DIN:07087074



Standalone Statement of Assets and Liabilities for the year ended 31.03.2017

| No. | Particulars | As at 31/03/2017 | As at 31/03/2016 |
|----------|--|------------------|-------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Fund | | |
| | (a) Share Capital | 90003000 | 90003000 |
| | (b) Reserves and Surplus | -47853835 | -47887013 |
| | (c) Money received against share warrants | 0 | 0 |
| | Sub - total - Shareholder's fund | 42149165 | 42115987 |
| 2 | Share Application money pending allotment | 0 | 0 |
| 3 | Minority interest | 0 | 0 |
| 4 | Non - Current liabilities | | |
| | (a) Long - term borrowings | 450,000 | 13623000 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long - term liabilities | 0 | 0 |
| | (d) Long - term provisions | 0 | 0 |
| | Sub - total - Non - Current Liabilities | 450000 | 13623000 |
| 5 | Current Liabilities | | |
| | (a) Short - Term Borrowings | 0 | 0 |
| | (b) Trade Payables | 0 | 5725751 |
| | (c) Other current liabilities | 0 | 0 |
| | (d) Short - term provisions | 28,205 | 187686 |
| | Sub - total - Current Liabilities | 28205 | 5913437 |
| | TOTAL - EQUITY AND LIABILITIES | 42627370 | 61652424 |
| B | ASSETS | | |
| 1 | Non - current Assets | | |
| | (a) Fixed assets | 0 | 0 |
| | (b) Goodwill on consolidation | 0 | 0 |
| | (c) Non - current Investments | 0 | 0 |
| | (d) Deferred tax assets (net) | 0 | 0 |
| | (e) Long - term loans and advances | 0 | 0 |
| | (f) Other non - current assets | 0 | 0 |
| | Sub - total - Non - Current Assets | 0 | 0 |
| 2 | Current Assets | | |
| | (a) Current Investments | 0.00 | 0 |
| | (b) Inventories | 0.00 | 0 |
| | (c) Trade Receivables | 0.00 | 6536179 |
| | (d) Cash and Bank | 2714624.00 | 4377043 |
| | (e) Short - term loans and advances | 38195246.00 | 50739202 |
| | (f) Other Current Assets | 1717500.00 | 0 |
| | Sub - total - Current Assets | 42627370 | 61652424 |
| | TOTAL - ASSETS | 42627370 | 61652424.0 |

FOR ONTIC FINSERVE LIMITED

Date : 30.05.2017
Place: Ahmedabad



Independent Auditors' Report

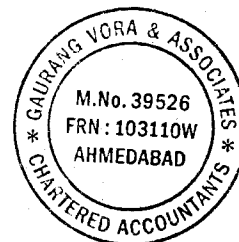
TO THE MEMBERS OF,
ONTIC FINSERVE LIMITED,

➤ **Report on the Financial Statements**

We have audited the accompanying financial statements of Ontic Finserve Limited, which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

➤ **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

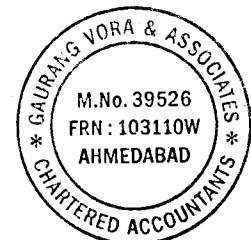


➤ **Auditor's Responsibility**

- (1) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
- (2) We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (3) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
- (4) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

➤ **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;



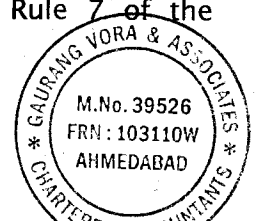
1. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
2. In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
3. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

➤ **Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters Specified in Paragraph 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ~~[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us]~~
- ~~[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt by us in preparing this report.]~~
 - d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. ~~[And the returns received from the branches not visited by us.]~~
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- ~~o f) The going concern matter described in sub paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.~~
- o g) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- o h) In our Opinion and to the best of our information and according to the explanation given to us, we report as under with respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rule 2014 :
1. The company does not have any pending litigations which would impact its financial statement.
 2. The company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investors Education and Protection Fund. The question of delay in transferring such sums does not arise.

For, Gaurang Vora & Associates
Chartered Accountants

(Gaurang Vora)

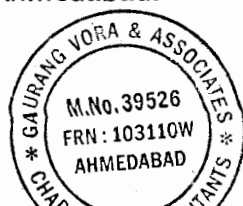
Proprietor

M. No. 039526

FRN No. 103110w

Date: 30.05.2017

Place: Ahmedabad.



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ONTIC FINSERVE LIMITED for the year ended 31st March, 2017.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) There is no Fixed Assets, Hence Not Applicable.
(b) N.A.

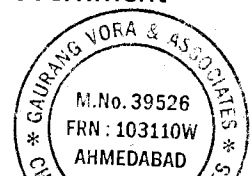
2. (a) There is No Inventory at the end of the Year, hence Not Applicable.
(b) N.A.
(c) N.A.

3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

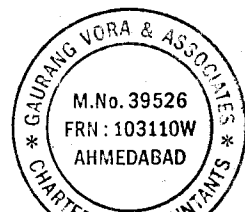
5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148-of the Companies Act, 2013.



7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR, Gaurang Vora & Associates
CHARTERED ACCOUNTANTS



(Gaurang Vora)

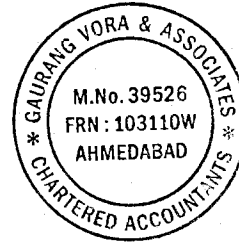
PROPRIETOR

Membership # 39526

FRN No. 103110W

PLACE: AHMEDABAD

DATE : 30th May, 2017



ANNEXURE I

ONTIC FINSERVE LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

| Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 | | | | |
|--|--|--|--|--|
| [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] (Amount in Lakhs) | | | | |
| i. | Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
| | 1. | Turnover / Total income | 85.55 | 85.55 |
| | 2. | Total Expenditure | 84.62 | 84.62 |
| | 3. | Net Profit/(Loss) | -478.54 | -478.54 |
| | 4. | Earnings Per Share | 0.00 | 0.00 |
| | 5. | Total Assets | 426.27 | 426.27 |
| | 6. | Total Liabilities | 4.78 | 4.78 |
| | 7. | Net Worth | 421.49 | 421.49 |
| | 8. | Any other financial item(s) (as felt appropriate by the management) | N.A | N.A |
| ii. | <u>Audit Qualification (each audit qualification separately):</u> | | | |
| | a. | Details of Audit Qualification: N.A | | |
| | b. | Type of Audit Qualification : N.A | | |
| | c. | Frequency of qualification: N.A | | |
| | d. | For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | | |
| | e. | For Audit Qualification(s) where the impact is not quantified by the auditor: N.A | | |
| | (i) | Management's estimation on the impact of audit qualification: | | |
| | (ii) | If management is unable to estimate the impact, reasons for the same: | | |
| | (iii) | Auditors' Comments on (i) or (ii) above: | | |
| iii. | <u>Signatories:</u> | | | |
| | • | CEO/Managing Director : LALITKUMAR SHAH (DIN: 07087074) | | |
| | • | Audit Committee Chairman : HEMA THAKOR (DIN:07087057) | | |
| | • | Statutory Auditor : GAURANG VORA (GAURANG VORA & ASSOCIATES) (M. No: 39526) (F.R.No: 103110W) | | |
| | Place: 24/07/2017 | | | |
| | Date: Ahmedabad | | | |

